



Project Wide Advisory Committee

Preliminary Budget Review

March 11, 2019

The Plan: Lay the **Foundation**

The **Goal** of this meeting: To provide a general overview of the Sumter Landing Amenities Division Fund to begin the process of developing a plan for addressing the fund balance and the impact of the deferred rate.

Budget Structure

Sumter Landing Community Development District
(SLCDD)

Project Wide Advisory Committee (PWAC) makes
recommendations to the SLCDD Board

Sumter Landing Amenity
Division (SLAD) Fund

Project Wide (PW) Fund

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Sumter Landing Amenity Division Fund

SLAD Fund pays for Amenity Services such as:

- Recreation Centers, Pools, Executive Golf Courses
- Gates and Community Watch Services
- Common Areas Landscaping and Maintenance
- Administrative Services and Public Safety Services
- Debt Service and Reserves

Major Funding Source

- Amenity Fees

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SLAD Fund 10 Year Forecast

	FY2018-19 Budget	FY2027-28 Forecast
Beginning Balance	\$ 44,914,059	\$ 50,391,592
Revenues	\$ 72,865,971	\$ 74,327,830
Expenditures	\$ 67,810,101	\$ 84,019,724
Transfers	\$ 2,250,000	\$ 2,250,000
Total Ending Fund Balance	\$ 47,719,929	\$ 38,449,698

- Assets Original Cost Value – \$236M
- Aging Infrastructure
 - Capital Replacement
 - Ex: Roof Replacement – \$300-350K
 - Ex: Recreation Center (24) Renovation – \$1-2.5M
 - Increasing Maintenance – Interior/Exterior, HVAC, Plumbing, Electrical
- 4 Months Operating Balance - \$15M
- General R&R Reserves - \$16M



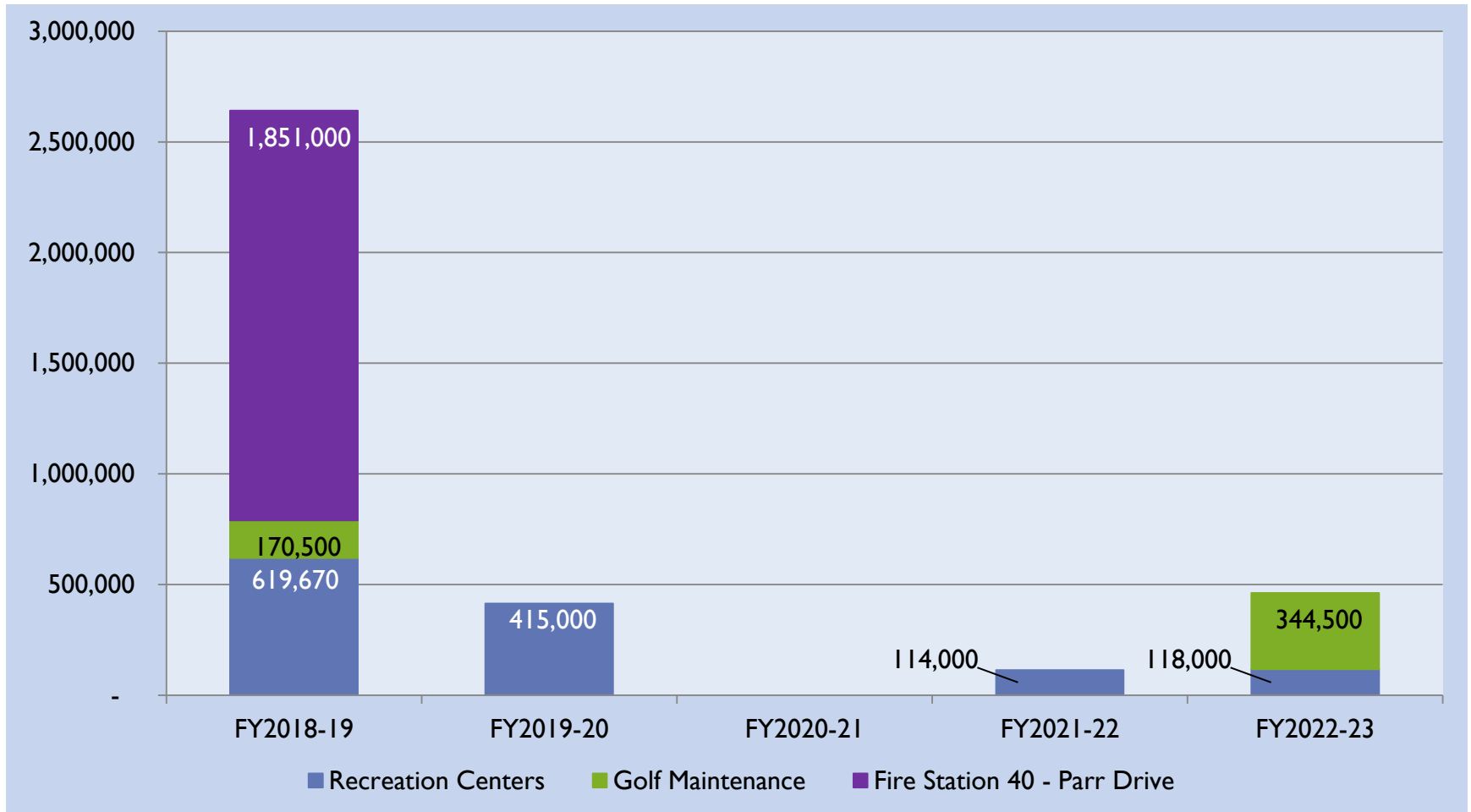
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SLAD Fund

Five Year Capital Improvement Plan - Summary



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Five Year Capital Improvement Plan

FY2018-19

- Laurel Manor Roof Replacement
- Lake Miona Roof Replacement
- Virginia Trace Mill & Overlay
- Mangrove Cart Path Bridge
- Fire Station 40 - Parr Drive Expansion

FY2019-20

- Lake Miona Pool Shade Structure Replacement
- Colony Cottage Roof Replacement
- Colony Cottage Pool Shade Structure Replacement
- Pimlico Roof Replacement

FY2021-22

- Ashland Pool Shade Structure Reconstruction
- Lynnhaven Pool Shade Structure Reconstruction

FY2022-23

- Colony Cottage Theatre Sound System Replacement
- Bacall Roof Replacement
- Truman Roof Replacement
- Pimlico Greens
- Pimlico Tees Replacement



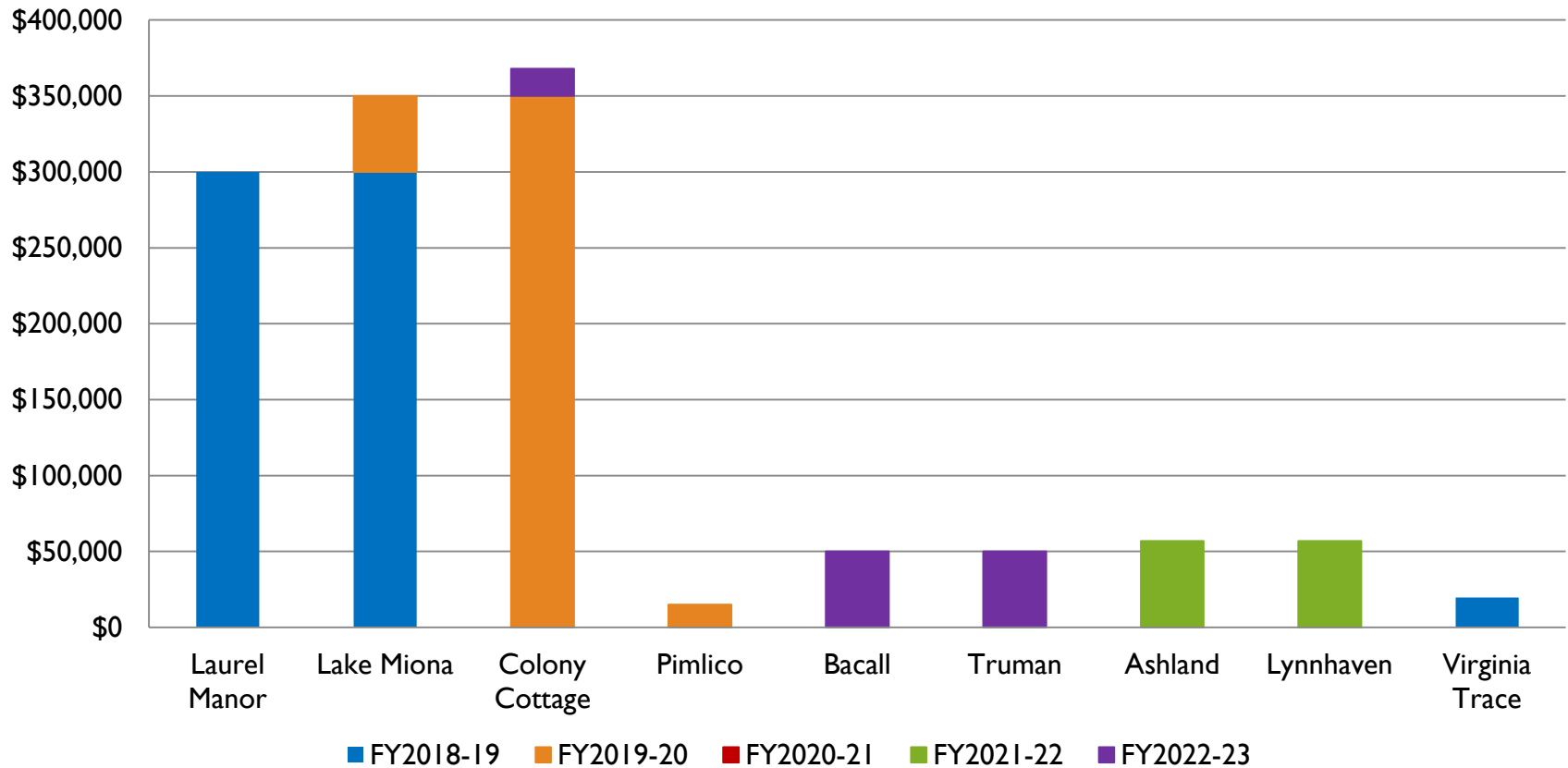
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SLAD Fund Five Year Capital Improvement Plan

Recreation Centers Cost Summary

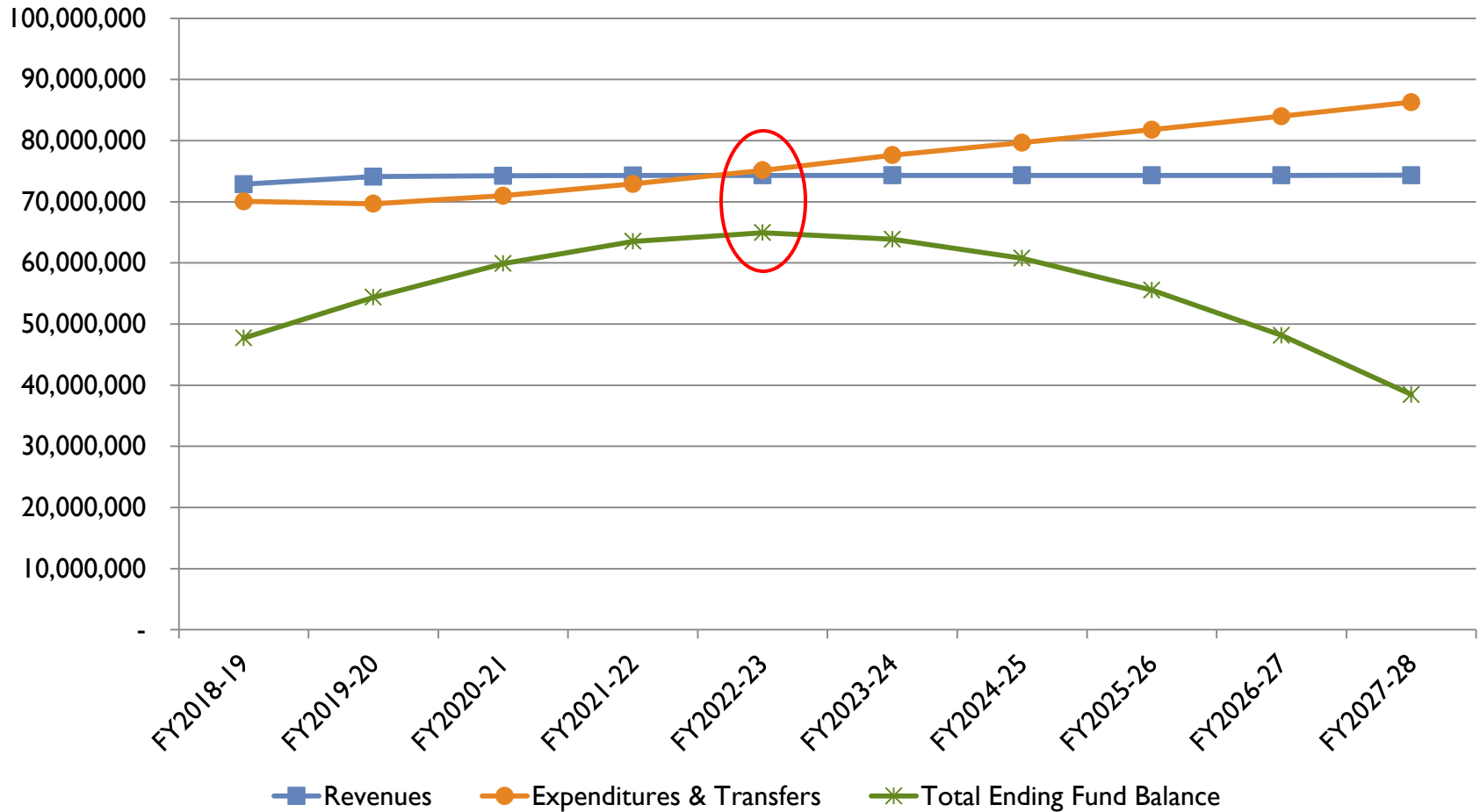


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SLAD Fund Forecast FY 2018/19 – FY 2027/28

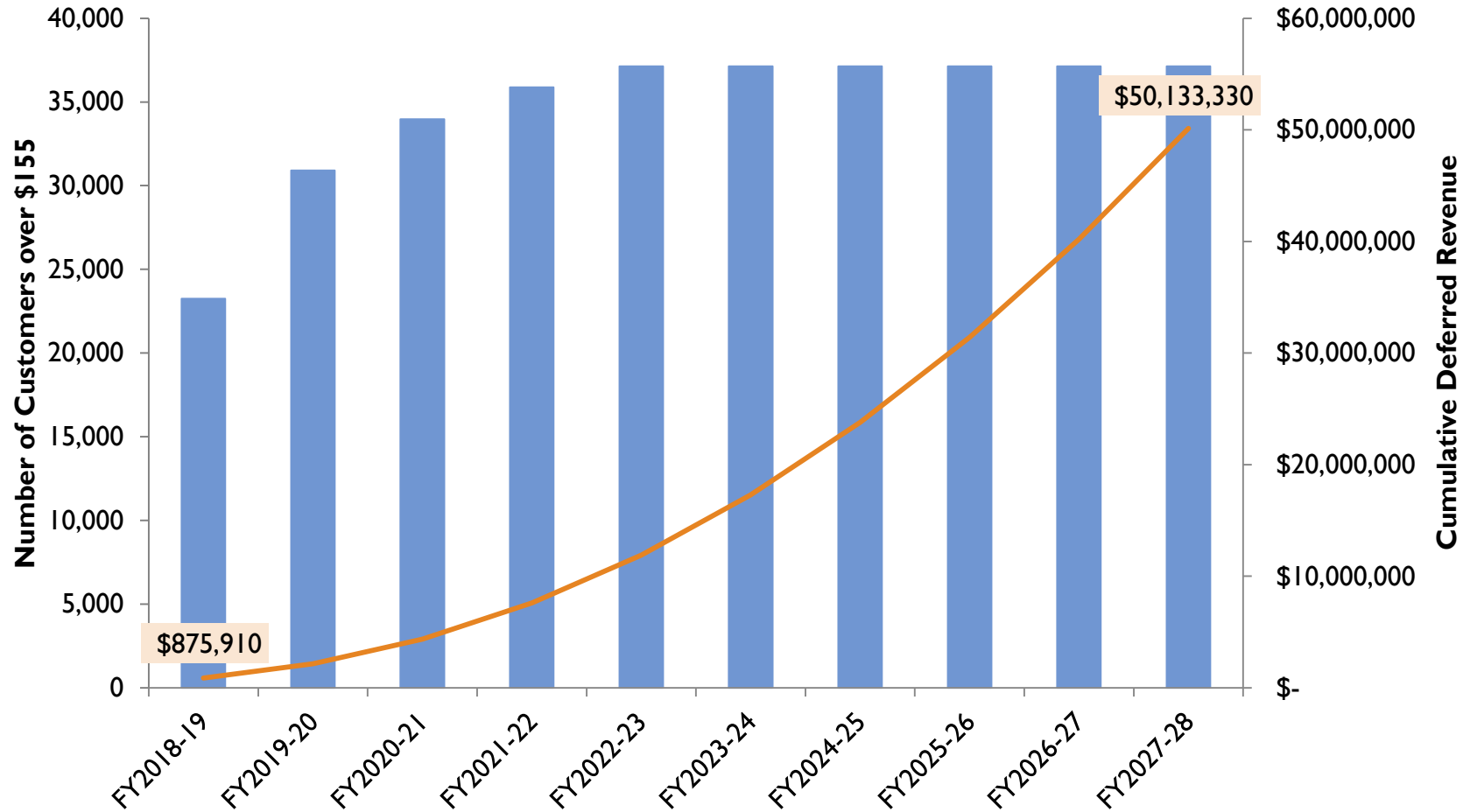


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SLAD Fund Amenity Fee Forecast



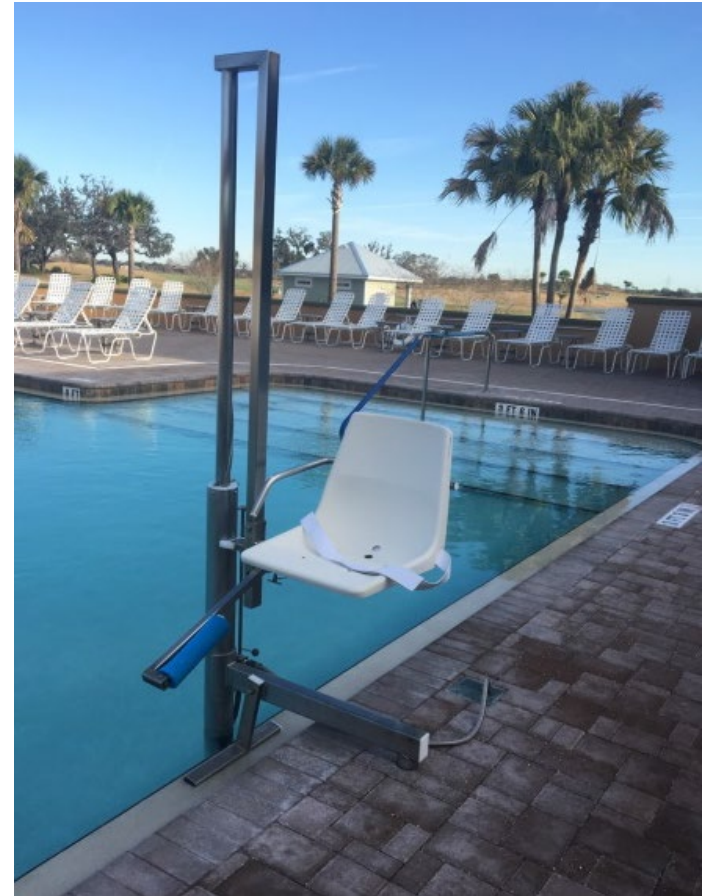
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Aquatic Access Lifts (AAL)

- ▶ All existing pools are in compliance with ADA Guidelines relative to AALs
- ▶ Additional AALs are currently addressed on an exception basis, or if a renovation occurs
- ▶ There are currently 34 pools south of CR 466 that do not have AALs
 - ▶ 11 family pools & 23 adult pools
 - ▶ Estimated initial cost - \$340,000
 - ▶ Ongoing annual cost - \$ 17,000



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Questions, Comments?

Thank you!