

FISCAL YEAR 2020-21 BUDGET REPORT

Fund: 30.431 SLAD

DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET THRU 7/31/20	2019-20 ACTIVITY	2020-21 PROPOSED BUDGET	2020-21 FINAL BUDGET
ESTIMATED REVENUES						
341.302 REC FEES FROM DEV	165,676	378,864	378,864	315,720	535,038	801,817
341.304 GOLF MGMT FEES FROM DEVELOPER	540,000	585,426	859,612	487,856	905,857	919,234
341.318 AMENITY FEES	68,793,663	69,423,474	69,423,474	58,186,848	71,034,082	71,034,082
341.905 PROPERTY DAMAGE REIMBURSEMENTS	2,593	15,000	15,000	33,360	15,000	15,000
341.908 ELECTRIC REIMBURSEMENT	1,574	1,500	1,500	0	1,500	1,500
341.909 COPIES-PUBLIC/T-S	43	150	150	25	150	150
341.910 SALES TAX COLLECTION ALLOWANCE	509	350	350	484	350	350
341.911 LIEN FEES	480	600	600	540	600	600
341.915 RETURN CHECK FEES	60	0	0	30	0	0
341.917 INSURANCE REIMBURSEMENT	26,824	0	0	87,653	0	0
341.918 ACCESS CD FEE/NT-S	371,376	350,000	350,000	296,948	350,000	350,000
341.919 GATE REPAIR FEES	36,750	25,000	25,000	29,250	30,000	30,000
341.921 AMENITY LATE PENALTY FEE	62,815	75,000	75,000	56,597	75,000	75,000
341.999 MISCELLANEOUS REVENUE	66,149	40,000	40,000	48,181	40,000	40,000
342.901 HOME/BUS WATCH/T-S	27,600	15,000	15,000	20,916	17,000	17,000
342.902 SECURITY (FUTURES)	82,565	521,701	521,701	443,796	865,689	0
342.903 FIRE SAFETY (FUTURES)	119,458	244,212	244,212	176,309	373,169	373,169
342.904 MODEL WATCH/T-S	0	5,000	5,000	0	0	0
342.906 RECREATION SPECIAL EVENTS	249,385	200,000	200,000	135,428	225,000	225,000
347.203 DAILY TRAIL/T-S	460,774	475,000	475,000	295,304	475,000	475,000
347.204 DAILY CART RNT/T-S	15,363	18,500	18,500	10,981	18,500	18,500
347.205 DAILY GRN FEE/T-S	262,822	280,000	280,000	171,880	260,000	260,000
347.208 ANNUAL TRAIL/T-S	1,431,267	1,445,000	1,445,000	1,336,228	1,445,000	1,445,000
347.210 DANCES - BOX OFFICE	0	20,000	20,000	0	0	0
347.215 LIFESTYLE-GEN/NT-S	21,129	25,000	25,000	8,918	25,000	25,000
347.216 LIFESTYLE-GLB/NT-S	146,355	115,000	115,000	46,408	115,000	115,000
347.217 MERCHANDISE/T-S	0	0	0	6	0	0
347.220 LIFESTYLE-GEN/NT-L	1,454	1,500	1,500	1,473	1,500	1,500
347.226 BOAT TOURS	53,202	40,000	40,000	21,486	45,000	45,000
347.240 DAILY TRAIL/T-L	50,381	54,000	54,000	29,825	54,000	54,000
347.242 DAILY CART RNT/T-L	925	1,000	1,000	717	1,000	1,000
347.244 DAILY GRN FEE/T-L	29,205	30,000	30,000	17,850	30,000	30,000
347.249 BOATS N/T	350	500	500	176	500	500
347.299 MISC REC REV/T-S	16,679	8,500	8,500	0	8,500	8,500
361.101 INT INCOME - CFB	25,540	32,000	32,000	8,645	0	0
361.102 INT INCOME - CASH EQUIV	884,694	360,000	360,000	487,567	0	261,790
361.103 INT INCOME - USB	227,277	180,000	180,000	77,655	0	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	161,104	0	0	130,418	0	0
361.307 LTP UNREALIZED GAIN/LOSS	142,971	0	0	226,830	0	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	-2,315	0	0	3,177	0	0
361.404 FMIVT-REALIZED GAIN/LOSS	50	0	0	0	0	0
361.409 FLFIT-REALIZED GAIN/LOSS	94,010	0	0	48,110	0	0
362.002 ATM LEASE/T-S	14,875	15,042	15,042	15,180	15,351	15,351
362.006 VENDING MACHINES	9,642	6,500	6,500	6,945	10,000	10,000
362.007 LEASE REVENUE	77,867	168,476	168,476	66,095	80,773	80,773
362.009 RM RENTALS/T-L	2,624	1,000	1,000	1,458	1,000	1,000
362.010 RM RENTALS/T-S	173,427	145,000	145,000	107,945	160,000	160,000

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Fund: 30.431 SLAD

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362.015 RM RENTALS/NT-L	0	0	0	100	0	0
362.016 RM RENTALS/NT-S	8,335	3,000	3,000	3,403	5,000	5,000
362.020 ATM LEASE/T-L	522	528	528	533	539	539
362.024 RM EQUIP/T-L	0	0	0	80	0	0
362.025 RM EQUIP/T-S	5,154	2,500	2,500	1,862	2,500	2,500
364.001 DISPOSITION OF FIXED ASSETS	3,238	0	0	0	0	0
365.001 SALES OF SURPLUS MATERIAL & SC	11,420	3,000	3,000	3,799	3,000	3,000
366.001 CONTRIBUTIONS FROM DEVELOPER	4,950	75,000	75,000	0	5,000	0
669.901 (ADD)/USE-WORKING CAPITAL	0	-2,918,914	-1,410,758	0	-4,215,220	-4,813,396
TOTAL ESTIMATED REVENUES	74,882,811	72,468,409	74,250,751	63,450,995	73,015,378	72,088,459
APPROPRIATIONS						
311 CUSTOMER SERVICE	0	0	0	0	0	665,101
311 ADMINISTRATIVE SVCS	2,047,976	2,358,544	2,358,544	1,965,454	2,547,228	1,921,733
311 COMMUNITY WATCH SVCS	4,203,710	4,863,493	4,863,493	4,052,911	5,252,572	4,350,927
311 PROPERTY MGMT SVCS	1,032,134	1,128,239	1,128,239	940,201	1,218,498	1,388,549
311 RECREATION SERVICES	6,120,989	6,265,421	6,265,421	5,221,185	6,766,655	6,903,189
312 ENGINEERING SERVICES	72,715	57,500	62,300	17,185	45,215	45,215
313 LEGAL SERVICES	24,546	75,000	75,000	6,630	75,000	75,000
318 TECHNOLOGY SERVICES	319,331	405,360	405,360	337,800	437,789	0
319 OTHER PROFESSIONAL SVCS	131,861	120,184	297,684	297,558	131,271	134,536
321 ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000	2,000
322 AUDITING SERVICES	41,000	41,000	41,000	30,750	41,000	41,000
323 TRUSTEE SERVICES	39,300	39,300	39,300	39,300	39,300	39,300
341 JANITORIAL SVCS	1,317,281	1,992,686	2,040,686	1,470,658	2,027,758	2,031,138
343 SYSTEMS MGMT SUPPORT	575,285	664,239	664,239	428,272	598,927	662,745
345 DEPT OF SAFETY	1,938,738	2,063,859	2,063,859	1,700,499	2,195,215	2,195,215
347 GOLF MGMT SVCS	2,495,370	2,547,773	2,821,959	2,344,477	2,878,062	2,878,075
349 MISC CONTRACTUAL SVCS	18,521	0	0	4,080	0	0
411 TELEPHONE	50,582	63,816	65,316	34,304	62,499	62,499
412 POSTAGE	0	0	0	0	2,500	2,500
413 CABLE	28,131	55,419	55,419	27,238	48,094	48,094
431 ELECTRICITY	1,598,646	1,749,103	1,633,703	1,092,437	1,766,864	1,766,864
432 NATURAL GAS	473,181	571,250	565,150	361,368	566,958	566,958
433 WATER & SEWER	239,637	263,256	290,256	211,649	282,752	282,752
434 IRRIGATION WATER	357,584	331,552	344,052	291,475	339,659	339,659
435 IRRIGATION PHONES	472	0	500	751	750	750
436 SOLID WASTE	60,725	67,963	72,963	47,321	66,008	67,434
441 OFFICE LEASES	11,229	11,537	11,537	10,490	11,537	11,537
442 EQUIPMENT RENTAL	23,835	53,184	50,684	22,466	45,460	45,460
443 VEHICLE RENTAL	15,337	43,320	46,120	34,434	58,881	58,881
444 STORAGE UNIT RENTAL	3,487	4,200	4,200	2,845	4,800	4,800
451 CASUALTY & LIABILITY INSUR	651,474	696,443	696,443	559,918	649,939	649,939
452 INSURANCE DEDUCTIBLE PYMTS	483	0	0	6,481	0	0
461 EQUIPMENT MAINTENANCE	49,147	183,888	195,038	48,045	295,735	295,735
462 BUILDING/STRUCTURE MAINT	2,973,294	4,715,263	4,702,272	2,668,570	3,375,398	3,375,398
463 LANDSCAPE MAINT-RECURRING	1,690,290	1,868,060	1,872,560	1,386,208	1,738,029	1,738,029

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464 LANDSCAPE MAINT-NON RECURRING	338,329	744,150	856,618	234,511	868,873	789,860
465 VEHICLE REPAIR & MAINT	5,947	12,180	12,180	1,163	25,863	25,863
466 POOL MAINTENANCE	1,861,599	1,862,088	1,862,088	1,396,485	1,932,714	1,932,714
467 GATE MAINTENANCE	373,820	454,233	454,233	319,645	618,900	618,900
468 IRRIGATION REPAIR	144,769	147,988	359,098	99,763	153,424	147,424
469 OTHER MAINTENANCE	5,787,008	6,451,274	6,411,714	4,777,230	6,290,402	6,375,087
471 PRINTING & BINDING	543,924	565,020	565,020	352,462	659,350	659,350
484 LIFESTYLE EVENTS-GENERAL	21,991	90,000	90,000	13,623	102,000	102,000
486 LIFESTYLE EVENTS-GLOBAL	15	0	0	0	0	0
491 BANK CHARGES	57,028	65,400	65,400	2,117	57,800	57,800
492 MAINT & BOND ASSESSMENTS	84,691	90,000	90,000	82,660	90,000	90,000
493 PERMITS & LICENSES	19,334	21,250	21,250	19,688	34,875	34,875
494 OVERAGE & SHORTAGE	-104	0	0	20	0	0
497 LEGAL ADVERTISING	2,403	3,000	3,000	1,474	3,000	3,000
499 MISC CURRENT CHARGES	330	2,400	2,400	230	2,400	2,400
511 OFFICE SUPPLIES	31,146	43,000	43,000	26,793	44,150	44,150
521 GASOLINE/DIESEL	10,196	26,200	26,200	9,557	31,250	26,000
522 OPERATING SUPPLIES	130,108	330,950	286,550	111,749	306,801	306,801
523 RECREATION SUPPLIES	231,092	258,000	270,000	154,137	308,000	308,000
524 NON CAPITAL FF&E	1,167,639	2,065,878	2,484,530	614,029	1,308,863	1,308,863
525 NON CAPITAL HARDWARE/SOFTWARE	37,726	54,638	63,438	32,738	55,300	55,300
542 TRAINING & EDUCATION	0	500	500	0	500	500
543 PROFESSIONAL DUES	0	500	500	0	500	500
622 BUILDINGS	99,673	250,000	750,327	45,672	0	0
633 INFRASTRUCTURE	30,339	0	170,500	0	800,000	800,000
642 CAPITAL FF&E	0	34,717	34,717	34,000	0	0
710 PRINCIPAL	7,500,000	7,655,000	7,655,000	7,655,000	7,835,000	7,835,000
721 INTEREST EXP - SR DEBT	15,866,058	15,687,191	15,687,191	13,072,659	15,663,060	15,663,060
911 TRANS TO GENERAL R&R	2,250,000	2,250,000	2,250,000	1,875,000	2,250,000	2,250,000
952 BAD DEBT EXPENSE - PROP	-1,124	0	0	0	0	0
TOTAL APPROPRIATIONS	65,202,228	72,468,409	74,250,751	56,597,365	73,015,378	72,088,459

SLAD
Adjustments since Proposed Budget
FY 2020-21

Revenue

- 341.302 Rec Fees from Dev/341.304 Golf Mgmt Fees from Dev/366.001 Contributions from Developer – Net increase in these revenues of \$275,156 due to changes to cost allocation methodology.
- 361.102 Interest Income/Cash Equiv – increased \$261,790 due to updated projections.
- 342.902 Security (Futures) – decreased \$865,689 with offset to expenditures due to changes to cost allocation methodology for Community Watch.

Expenditures

- 311 Administrative, Customer Service, Community Watch, Property Management, Recreation, and Technology Services – decreased \$993,243 due to final cost allocation adjustments.
- 319 Other Professional Services/341 Janitorial Services/436 Solid Waste/521 Gasoline/Diesel – net increase of \$2,821 due to updated costs and final review adjustments.
- 343 Systems Mgmt Support – increased \$63,818 for updated costs associated with the Rainbird GSP contract.
- 347 Golf Mgmt Services/464 Landscape Maint: Non Recurring/468 Irrigation Repair/469 Other Maintenance – net decrease of \$315 to accommodate golf course maintenance contracts and golf management services.

Proposed Budget	\$73,015,378
Customer Services	665,101
Administrative Services	-625,495
Community Watch Services	-901,645
Property Management Services	170,051
Recreation Services	136,534
Technology Services	-437,789
Other Professional Services	3,265
Janitorial Services	3,380
Systems Mgmt Support	63,818
Golf Management Services	13
Solid Waste	1,426
Landscape Maint/Non-Recurring	-79,013
Irrigation Repair	-6,000
Other Maintenance	84,685
Gasoline/Diesel	-5,250
Final Budget	\$72,088,459

**FY 2020-21
SLAD
CAPITAL PROJECTS**

Account	Location	Description	Proposed	Final	Funding Source
Golf					
30.431.30.32.184.572.633	Sandhill	Greens Renovation	\$ 250,000	\$ 250,000	Working Capital
30.431.30.32.190.572.633	Sweetgum	Greens Renovation	250,000	250,000	Working Capital
		Golf Total	\$ 500,000	\$ 500,000	
Property Management					
30.431.50.52.000.539.633	Belvedere	Replace sluice gate on irrigation pump	75,000	75,000	Working Capital
30.431.50.52.000.539.633	Duval/Double Palm	Replace sluice gate on irrigation pump	75,000	75,000	Working Capital
30.431.50.52.000.539.633	Key Largo	Replace sluice gate on irrigation pump	75,000	75,000	Working Capital
30.431.50.52.000.539.633	Sunset Point	Replace sluice gate on irrigation pump	75,000	75,000	Working Capital
		Property Mgmt Total	\$ 300,000	\$ 300,000	
		Total SLAD Capital Projects	\$ 800,000	\$ 800,000	

SLAD - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	39,013,735	40,424,493	45,237,889	51,114,562	55,830,873	59,134,227
Deposits	52,319,318	53,403,795	56,566,684	57,687,862	58,822,768	59,971,729
Expenditures	46,835,098	44,750,539	48,326,011	50,259,051	52,269,413	54,360,190
Plant Replacements Non-Recurring	867,918	789,860	0	0	0	0
Capital Expenditures	955,544	800,000	114,000	462,500	1,000,000	1,000,000
Transfer to General R & R	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Ending Balance	40,424,493	45,237,889	51,114,562	55,830,873	59,134,227	61,495,766

Working Capital = Current Assets - Current Liabilities

Debt Service	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	437,624	437,624	437,624	437,624	437,624	437,624
Deposits	23,342,191	23,498,060	23,295,034	23,269,888	23,248,087	23,228,070
Expenditures	23,342,191	23,498,060	23,295,034	23,269,888	23,248,087	23,228,070
Ending Balance	437,624	437,624	437,624	437,624	437,624	437,624

RESERVES

General R&R	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	18,008,088	20,258,088	22,508,088	24,758,088	27,008,088	29,258,088
Deposits	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Expenditures	0	0	0	0	0	0
Ending Balance	20,258,088	22,508,088	24,758,088	27,008,088	29,258,088	31,508,088

FY19-20 Operating Budget	\$ 47,703,016
3 Months	\$ 11,925,754
4 Months	\$ 15,901,005

FISCAL YEAR 2020-21 BUDGET REPORT

Fund: 30.434 SLCDD FITNESS

DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET THRU 7/31/20	2019-20 ACTIVITY	2020-21 PROPOSED BUDGET	2020-21 FINAL BUDGET
ESTIMATED REVENUES						
341.999 MISCELLANEOUS REVENUE	554	500	500	658	500	500
347.217 MERCHANDISE/T-S	154	140	140	112	140	140
347.223 LAUREL MANOR FITNESS MEMBERS	207,448	220,000	220,000	139,139	203,700	203,700
347.224 COLONY COTTAGE FITNESS MEMBERS	210,722	210,000	210,000	134,882	206,400	206,400
347.225 MULBERRY GROVE FITNESS MEMBERS	0	140,000	140,000	90,210	141,700	141,700
347.227 SEABREEZE FITNESS MEMBERS	247,965	245,000	245,000	151,467	234,800	234,800
347.228 DANCES - BOX OFFICE (N/T)	0	0	0	30	0	0
347.238 ROHAN FITNESS MEMBERS	153,061	150,000	150,000	100,906	155,000	155,000
347.239 FENNEY FITNESS MEMBERS	22,794	12,000	12,000	15,828	60,000	60,000
347.250 D13 FITNESS MEMBERSHIPS	0	0	0	0	2,100	2,100
361.101 INT INCOME - CFB	3,521	3,000	3,000	1,638	0	0
361.102 INT INCOME - CASH EQUIV	43,376	36,000	36,000	22,258	0	28,205
361.306 FLGIT-UNREALIZED GAIN/LOSS	33,385	0	0	27,026	0	0
361.307 LTP UNREALIZED GAIN/LOSS	24,500	0	0	31,763	0	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	-507	0	0	696	0	0
361.404 FMIVT-REALIZED GAIN/LOSS	11	0	0	0	0	0
361.409 FLFIT-REALIZED GAIN/LOSS	20,603	0	0	10,544	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	294,322	621,322	0	290,709	261,821
TOTAL ESTIMATED REVENUES	967,587	1,310,962	1,637,962	727,157	1,295,049	1,294,366
APPROPRIATIONS						
311 MANAGEMENT FEES	374,432	469,944	469,944	391,620	507,540	637,699
318 TECHNOLOGY SERVICES	18,564	29,895	29,895	24,915	38,742	0
319 OTHER PROFESSIONAL SVCS	2,106	2,803	2,803	1,430	2,079	2,079
341 JANITORIAL SVCS	60,603	95,765	95,765	18,357	104,906	104,906
343 SYSTEMS MGMT SUPPORT	15,256	17,955	17,955	13,146	25,137	25,137
411 TELEPHONE	2,157	5,665	5,665	1,930	1,057	1,057
413 CABLE	6,381	9,565	9,565	6,867	11,139	11,139
431 ELECTRICITY	25,337	33,139	31,639	18,788	46,874	46,874
432 NATURAL GAS	1,343	3,784	4,784	1,585	6,786	6,786
433 WATER & SEWER	3,033	4,037	5,037	2,758	4,729	4,729
434 IRRIGATION WATER	1,207	1,995	2,235	1,362	2,170	2,170
436 SOLID WASTE	1,050	1,455	1,955	1,053	1,586	1,586
461 EQUIPMENT MAINTENANCE	54,695	104,685	104,685	41,468	95,616	71,616
462 BUILDING/STRUCTURE MAINT	45,355	70,138	70,138	3,805	54,449	54,449
463 LANDSCAPE MAINT-RECURRING	19,461	25,944	25,944	8,938	26,947	26,947
464 LANDSCAPE MAINT-NON RECURRING	0	7,398	7,398	0	9,095	9,095
468 IRRIGATION REPAIR	128	676	676	0	730	730
469 OTHER MAINTENANCE	68	4,770	4,770	26	9,204	9,204
471 PRINTING & BINDING	2,094	8,760	8,760	0	11,460	11,460
491 BANK CHARGES	25,940	34,835	34,835	19,470	47,000	47,000
494 OVERAGE & SHORTAGE	-49	0	0	-84	0	0
499 MISC CURRENT CHARGES	0	1,100	1,100	0	1,200	1,200
511 OFFICE SUPPLIES	2,214	5,000	5,000	673	6,500	6,500
522 OPERATING SUPPLIES	18,700	52,300	51,060	14,338	68,019	50,519
523 RECREATION SUPPLIES	395	2,750	2,750	0	3,500	3,500

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Fund: 30.434 SLCDD FITNESS

DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET THRU 7/31/20	2019-20 ACTIVITY	2020-21 PROPOSED BUDGET	2020-21 FINAL BUDGET
524 NON CAPITAL FF&E	594	212,500	539,500	105,601	79,534	52,234
525 NON CAPITAL HARDWARE/SOFTWARE	207	4,104	4,104	1,572	9,050	5,750
911 TRANS TO GENERAL R&R	100,000	100,000	100,000	83,340	120,000	100,000
TOTAL APPROPRIATIONS	781,271	1,310,962	1,637,962	762,958	1,295,049	1,294,366

Fitness Fund
Adjustments since Proposed Budget
FY 2020-21

Revenue

- 361.102 Interest Income/Cash Equiv – increased \$28,205 due to updated projections

Expenditures

- 311 Management Fees/318 Technology Services – increased \$91,417 due to additional fitness center salary costs included in the final cost allocation adjustments.
- 461 Equip Maint/522 Operating Supplies/524 Non Capital FF&E/525 Non Capital Hardware-Software/911 Transfer to General R&R – Net decrease of \$92,100 due to final review adjustments.

Proposed Budget	\$1,295,049
Management Fees	
Administrative	23,615
Salaries	106,544
Technology Services	-38,742
Equipment Maintenance	-24,000
Operating Supplies	-17,500
Non Capital FF&E	-27,300
Non Cap Hardware/Software	-3,300
Transfer to General R&R	-20,000
Final Budget	\$1,294,366

FITNESS - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	2019-20 Amended Budget	2020-21 Proposed Budget	2020-21 Final Budget
Beginning Balance	3,489,586	2,868,264	2,868,264
Deposits	1,016,640	1,004,340	1,032,545
Expenditures	1,537,962	1,175,049	1,194,366
Capital Expenditures	0	0	0
Transfer to General R & R	100,000	120,000	100,000
Ending Balance	2,868,264	2,577,555	2,606,443

RESERVES

General R&R	2019-20 Amended Budget	2020-21 Proposed Budget	2020-21 Final Budget
Beginning Balance	739,505	839,505	839,505
Deposits	100,000	120,000	100,000
Expenditures	0	0	0
Ending Balance	839,505	959,505	939,505

FY19-20 Operating Budget	\$1,537,962
3-Month	\$384,491
4-Month	\$512,654