

BUDGET REPORT FOR THE VILLAGES COMMUNITY DEVELOPMENT DISTRICTS
Fund: 20.421 Recreation Amenities Division

ACCOUNT	DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 7/31/20	2020-21 PROPOSED BUDGET	2020-21 FINAL BUDGET
ESTIMATED REVENUES							
00 ADMINISTRATION							
341.318	AMENITY FEES	39,566,907	40,197,120	40,197,120	33,984,668	41,517,974	41,517,974
341.901	VETERANS BRICK SALE	10,354	2,000	2,000	0	2,500	2,500
341.905	PROPERTY DAMAGE REIMBURSEMENTS	3,039	4,000	4,000	9,192	4,500	4,500
341.908	ELECTRIC REIMBURSEMENT	10,564	12,000	12,000	5,323	10,100	10,100
341.909	COPIES-PUBLIC/T-S	86	100	100	55	100	100
341.910	SALES TAX COLLECTION ALLOWANCE	1,050	1,080	1,080	863	1,080	1,080
341.911	LIEN FEES	1,280	1,000	1,000	880	1,000	1,000
341.915	RETURN CHECK FEES	48	0	0	108	0	0
341.917	INSURANCE REIMBURSEMENT	3,914	0	0	7,001	0	0
341.918	ACCESS CD FEE/NT-S	196,637	178,000	178,000	145,509	180,000	180,000
341.919	GATE REPAIR FEES	31,413	20,000	20,000	31,750	20,000	20,000
341.921	AMENITY LATE PENALTY FEE	58,488	50,000	50,000	52,774	50,000	50,000
341.922	COPIES-PUBLIC/T-L	23	0	0	6	0	0
341.923	COPIES-PUBLIC/T-M	13	0	0	9	0	0
341.924	ACCESS CD FEE/T-S	3,900	3,500	3,500	3,700	3,500	3,500
341.927	FEMA CLAIM INS PROC IRMA 4337	12,688	0	0	0	0	0
341.999	MISCELLANEOUS REVENUE	42,958	35,000	35,000	38,590	35,000	35,000
342.901	HOME/BUS WATCH/T-S	13,903	8,200	8,200	9,805	8,200	8,200
342.902	SECURITY (FUTURES)	77,828	38,000	38,000	6,828	500	500
342.903	FIRE SAFETY (FUTURES)	13,517	14,688	14,688	2,587	196	196
342.904	MODEL WATCH/T-S	0	3,000	3,000	0	0	0
342.906	RECREATION SPECIAL EVENTS	140,279	120,000	120,000	72,923	100,000	100,000
342.910	HOME BUS WATCH/T-L	986	600	600	877	600	600
342.911	HOME BUS WATCH/T-M	635	500	500	501	500	500
347.202	EXEC GOLF EXP REIMBURSEMENT	60,307	30,000	30,000	0	40,000	40,000
347.203	DAILY TRAIL/T-S	107,795	102,000	102,000	73,879	102,000	102,000
347.204	DAILY CART RNT/T-S	3,897	3,900	3,900	2,750	3,900	3,900
347.205	DAILY GRN FEE/T-S	68,506	68,000	68,000	47,186	68,000	68,000
347.208	ANNUAL TRAIL/T-S	794,773	820,000	820,000	733,990	800,000	800,000
347.215	LIFESTYLE-GEN/NT-S	30,306	32,000	32,000	16,808	32,000	32,000
347.216	LIFESTYLE-GLB/NT-S	52,625	35,000	35,000	22,322	35,000	35,000
347.220	LIFESTYLE-GEN/NT-L	15,118	20,000	20,000	8,536	15,000	15,000
347.221	LIFESTYLE-GEN/NT-M	4,816	5,000	5,000	1,218	2,000	2,000
347.229	LIFESTYLE-GLB/NT-L	24,208	31,000	31,000	2,666	8,000	8,000
347.230	LIFESTYLE-GLB/NT-M	1,378	300	300	0	300	300
347.231	LF MERCH-GLB/T-S	1,390	1,500	1,500	0	1,500	1,500
347.232	LF MERCH-GLB/T-L	468	600	600	3	600	600
347.236	ANNUAL TRAIL/T-L	0	0	0	5,069	0	0
347.237	ANNUAL TRAIL/T-M				843		0
347.240	DAILY TRAIL/T-L	80,590	83,000	83,000	56,733	83,000	83,000
347.241	DAILY TRAIL/T-M	75,409	72,000	72,000	54,574	73,000	73,000
347.242	DAILY CART RNT/T-L	4,080	4,000	4,000	2,754	4,000	4,000
347.243	DAILY CART RNT/T-M	3,026	2,800	2,800	2,513	2,800	2,800
347.244	DAILY GRN FEE/T-L	56,970	57,000	57,000	36,498	57,000	57,000
347.245	DAILY GRN FEE/T-M	57,770	57,000	57,000	40,926	58,000	58,000
347.298	MISC REC REV/T-L	544	500	500	242	500	500
347.299	MISC REC REV/T-S	5,930	5,000	5,000	0	5,000	5,000
361.101	INT INCOME - CFB	21,126	12,000	12,000	7,702	0	0
361.102	INT INCOME - CASH EQUIV	411,690	250,000	250,000	201,715	0	250,904
361.103	INT INCOME - USB	181,461	175,000	175,000	65,834	0	0
361.305	UNREALIZED GAIN(LOSS)-ANNUITY	140,064	0	0	50,457	0	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	539,837	0	0	437,011	0	0
361.307	LTP UNREALIZED GAIN/LOSS	246,726	0	0	229,869	0	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(7,099)	0	0	29,872	0	0
361.404	FMIVT-REALIZED GAIN/LOSS	152	0	0	0	0	0
361.409	FLFIT-REALIZED GAIN/LOSS	288,248	0	0	127,381	0	0
362.002	ATM LEASE/T-S	7,758	7,640	7,640	7,917	7,800	7,800
362.004	LA HACIENDA CATERING	68,015	65,000	65,000	57,083	65,000	65,000

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362.005	POLO CLUB LEASE (T)	7,489	7,488	7,488	6,237	7,488	7,488
362.006	VENDING MACHINES	3,270	3,000	3,000	1,986	3,000	3,000
362.008	RV FEES	219,790	215,000	215,000	175,367	215,000	215,000
362.009	RM RENTALS/T-L	38,825	37,000	37,000	19,723	37,000	37,000
362.010	RM RENTALS/T-S	234,622	255,000	255,000	163,561	255,000	255,000
362.011	RM RENTALS/T-M	6,853	7,000	7,000	6,063	7,000	7,000
362.012	RENTS & LEASES/T-S	3,325	1,531	1,531	1,512	1,531	1,531
362.015	RM RENTALS/NT-L	575	700	700	475	700	700
362.016	RM RENTALS/NT-S	11,296	11,000	11,000	11,043	11,500	11,500
362.017	RM RENTALS/NT-M	1,115	1,000	1,000	860	1,000	1,000
362.018	RV LATE PENALTY FEE	183	150	150	135	150	150
362.020	ATM LEASE/T-L	3,879	3,810	3,810	3,959	4,000	4,000
362.021	ATM LEASE/T-M	4,655	4,580	4,580	4,750	5,000	5,000
362.024	RM EQUIP/T-L	795	500	500	280	500	500
362.025	RM EQUIP/T-S	3,770	2,000	2,000	785	2,000	2,000
362.026	RM EQUIP/T-M	240	100	100	120	150	150
364.001	DISPOSITION OF FIXED ASSETS	5,285	0	0	0	0	0
365.001	SALES OF SURPLUS MATERIAL & SC	1,293	0	0	1,556	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(1,147,111)	7,307,428	0	(2,875,432)	(3,887,096)
669.903	(ADD)/USE-GENERAL R&R	0	1,185,155	2,090,232	0	1,343,242	1,343,242
TOTAL ESTIMATED REVIEWS		44,085,654	43,216,931	52,576,547	37,096,712	42,418,979	41,658,219

APPROPRIATIONS

311	ADMINISTRATIVE SVCS	1,366,537	1,541,895	1,541,895	1,284,913	1,665,247	1,374,082
311	COMMUNITY WATCH SVCS	2,481,825	2,463,359	2,463,359	2,052,801	2,660,428	1,993,709
311	CUSTOMER SERVICE	0	0	0	0	0	342,628
311	PROPERTY MGMT SVCS	802,871	796,466	796,466	663,722	860,183	988,155
311	RECREATION SERVICES	2,980,321	2,979,931	2,979,931	2,483,277	3,218,325	3,166,375
312	ENGINEERING SERVICES	74,267	92,650	123,311	56,955	65,814	65,814
313	LEGAL SERVICES	74,437	75,000	75,000	52,541	75,000	75,000
316	DEED COMPLIANCE SVCS	75,678	78,315	78,315	65,263	121,706	109,648
318	TECHNOLOGY SERVICES	183,410	222,121	222,121	185,101	239,891	0
319	OTHER PROFESSIONAL SVCS	33,138	54,856	54,856	24,197	33,030	33,030
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000
322	AUDITING SERVICES	22,960	22,005	22,005	17,220	23,070	23,070
323	TRUSTEE SERVICES	13,200	13,200	13,200	13,200	13,200	13,200
341	JANITORIAL SVCS	684,195	1,003,045	1,037,945	678,275	966,120	966,120
343	SYSTEMS MGMT SUPPORT	399,775	420,904	420,904	293,382	422,113	454,022
345	DEPT OF SAFETY	1,088,793	1,075,700	1,075,700	908,481	1,090,405	1,090,405
347	GOLF MGMT SVCS	1,235,030	1,260,966	1,260,966	1,047,897	1,285,359	1,285,362
349	MISC CONTRACTUAL SVCS	22,438	0	0	6,591	0	0
411	TELEPHONE	41,881	63,781	65,281	34,290	60,416	60,416
412	POSTAGE	0	600	3,100	1,200	600	600
413	CABLE	69,265	81,928	81,928	56,286	71,450	71,450
431	ELECTRICITY	973,089	1,014,872	988,872	591,732	1,072,380	1,072,380
432	NATURAL GAS	119,454	131,923	141,923	99,155	164,526	164,526
433	WATER & SEWER	100,438	120,964	156,964	98,681	165,294	165,294
434	IRRIGATION WATER	164,282	185,159	200,609	151,879	213,653	213,653
436	SOLID WASTE	134,501	147,372	152,372	125,717	139,502	141,463
442	EQUIPMENT RENTAL	21,936	34,818	25,161	12,289	21,108	21,108
443	VEHICLE RENTAL	7,686	21,660	21,660	16,585	25,026	25,026
444	STORAGE UNIT RENTAL	2,280	3,000	3,000	1,900	3,000	3,000
451	CASUALTY & LIABILITY INSUR	810,819	810,819	810,819	680,786	968,170	968,170
452	INSURANCE DEDUCTIBLE PYMTS	15,646	0	0	16,370	0	0
461	EQUIPMENT MAINTENANCE	20,809	54,683	60,183	23,311	61,890	61,890
462	BUILDING/STRUCTURE MAINT	2,058,581	3,780,766	3,976,005	1,626,417	2,431,911	2,431,911
463	LANDSCAPE MAINT-RECURRING	1,506,914	1,522,665	1,548,832	1,176,355	1,541,782	1,541,782
464	LANDSCAPE MAINT-NON RECURRING	177,663	447,749	637,991	259,458	476,944	476,944

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465	VEHICLE REPAIR & MAINT	4,962	3,780	3,780	1,164	9,347	9,347
466	POOL MAINTENANCE	476,289	481,200	481,200	413,168	614,242	614,242
467	GATE MAINTENANCE	231,903	261,004	271,004	195,207	379,582	379,582
468	IRRIGATION REPAIR	129,225	127,187	136,347	86,453	135,477	135,477
469	OTHER MAINTENANCE	2,962,649	3,383,739	3,262,769	2,388,493	3,234,108	3,234,108
471	PRINTING & BINDING	217,606	245,306	245,306	140,401	234,150	234,150
484	LIFESTYLE EVENTS-GENERAL	26,064	56,000	56,000	12,465	56,000	56,000
486	LIFESTYLE EVENTS-GLOBAL	26	0	0	0	0	0
491	BANK CHARGES	92,884	34,600	34,600	92,820	98,400	98,400
492	MAINT & BOND ASSESSMENTS	68,108	81,355	81,355	81,935	71,661	71,661
493	PERMITS & LICENSES	5,517	13,430	13,430	4,250	8,780	8,780
494	OVERAGE & SHORTAGE	657	0	0	(58)	0	0
497	LEGAL ADVERTISING	28,409	3,000	3,000	2,547	3,000	3,000
499	MISC CURRENT CHARGES	1,270	2,600	2,600	870	2,500	2,500
511	OFFICE SUPPLIES	10,268	16,250	16,250	7,597	17,075	17,075
521	GASOLINE/DIESEL	4,997	11,000	11,000	3,289	12,000	8,550
522	OPERATING SUPPLIES	72,041	120,164	114,564	52,212	120,900	120,900
523	RECREATION SUPPLIES	63,260	89,000	89,000	35,331	104,500	104,500
524	NON CAPITAL FF&E	250,440	697,741	766,899	184,530	801,198	801,198
525	NON CAPITAL HARDWARE/SOFTWARE	21,543	35,561	35,561	19,896	19,695	19,695
529	OPERATING SUPPLIES OTHER	1,480	2,000	2,000	1,176	2,000	2,000
622	BUILDINGS	175,326	170,881	425,361	224,607	51,826	51,826
633	INFRASTRUCTURE	844,587	644,840	9,270,726	8,063,862	1,291,416	1,291,416
642	CAPITAL FF&E	0	369,434	369,434	68,000	0	0
710	PRINCIPAL	8,830,000	6,610,000	6,610,000	6,610,000	5,780,000	5,780,000
721	INTEREST EXP - SR DEBT	6,484,927	6,232,687	6,232,687	8,310,249	6,112,579	6,112,579
911	TRANS TO GENERAL R&R	2,000,000	3,000,000	3,000,000	2,500,000	3,100,000	3,100,000
991	SETTLEMENT PROJECTS	148,633	0	0	285,562	0	0
TOTAL APPROPRIATIONS		40,918,190	43,216,931	52,576,547	44,593,253	42,418,979	41,658,219

RAD FUND - Changes made since Approved Proposed Budget

REVENUES

- **361.102:** Int Income – Cash Equivalent – increased \$250,904 due to updated projections.

EXPENDITURES

Non-Departmental

- **311/316/318:** Final cost allocation adjustments resulted in a decrease of \$791,183. Adjustments include Community Watch/ Recreation methodology changes with consideration of future growth. Combining Technology Services costs with the departmental services lines. Moved Customer Service amount from Administrative account to new account.

VC Golf Administration

- **343:** Systems Management Support increased \$31,909 due to updated costs associated with the Rainbird GSP contract.
- **347:** Golf Management Services increased \$3 to accommodate gate management services

VC Property Management

- **436:** Solid Waste increased \$1,961 due to a rate increase.

VC Recreation

- **521:** Gasoline/Diesel decreased \$3,450 after budget review and analysis.

Proposed Budget	\$ 42,418,979
Administrative Services	-291,165
Community Watch Services	-666,719
Customer Service	342,628
Property Management Services	127,972
Recreation Services	-51,950
Deed Compliance Services	-12,058
Technology Services	-239,891
System Management Services	31,909
Golf Management Services	3
Solid Waste	1,961
Gasoline/Diesel	-3,450
Final Budget	\$ 41,658,219

FY 2020-21
RAD
CAPITAL PROJECTS

Account	Location	Description	Proposed	Final	Funding Source
	Golf Maintenance 30-32				
170.572-633	Silver Lake	Golf Course Renovation	\$ 1,087,000	\$ 1,087,000	General R & R
		Total Golf Maintenance	\$ 1,087,000	\$ 1,087,000	
	Regional Recreation Centers 50-53				
004.539.622	Mulberry Rec Center	New digital sound system	\$ 51,826	\$ 51,826	General R & R
		Total Regional Recreation Centers	\$ 51,826	\$ 51,826	
	Village Recreation Centers 50-54				
015.539.633	El Santiago	Screen enclosure around back patio	\$ 26,100	\$ 26,100	General R & R
		Total Village Recreation Centers	\$ 26,100	\$ 26,100	
	Neighborhood Recreation Centers 50-55				
054.539.633	Summerhill	Parking lot mill & overlay	\$ 20,946	\$ 20,946	General R & R
054.539.633	Summerhill	Vak Pak replacement	\$ 34,717	\$ 34,717	General R & R
055.539.633	Calumet	Vak Pak replacement	\$ 34,717	\$ 34,717	General R & R
		Total Neighborhood Recreation Centers	\$ 90,380	\$ 90,380	
	Non-Facility Maintenance 50-57				
600.539.633	Hickory Head	4 Actuators	\$ 65,000	\$ 65,000	General R & R
		Total Non-Facility Maintenance	\$ 65,000	\$ 65,000	
	Postal Centers 50-58				
128.539.633	Summerhill	Parking lot mill & overlay	\$ 22,936	\$ 22,936	General R & R
		Total Postal Centers	\$ 22,936	\$ 22,936	
		Total RAD Capital Projects	\$ 1,343,242	\$ 1,343,242	

RAD - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL	2019-20					
	Amended Budget	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	23,763,912	24,911,023	28,798,119	33,706,833	38,229,058	41,676,370
Deposits	30,336,200	32,309,494	33,847,986	34,495,069	34,495,069	34,495,069
Expenditures	25,605,098	24,845,454	25,839,272	26,872,843	27,947,757	29,065,667
Plant Replacements Non-Recurring	583,991	476,944				
Transfer to General R & R	3,000,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Ending Balance	24,911,023	28,798,119	33,706,833	38,229,058	41,676,370	44,005,771

Working Capital = Current Assets – Current Liabilities

Debt Service	2019-20					
	Amended Budget	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	929,279	929,279	929,279	929,279	929,279	929,279
Deposits	12,842,687	11,892,579	11,767,071	11,761,075	11,763,649	11,764,378
Expenditures	12,842,687	11,892,579	11,767,071	11,761,075	11,763,649	11,764,378
Ending Balance	929,279	929,279	929,279	929,279	929,279	929,279

RESERVES

General R&R	2019-20					
	Amended Budget	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	15,859,028	17,673,873	19,430,631	21,502,397	23,693,155	26,793,155
Deposits	3,000,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Expenditures	1,185,155	1,343,242	1,028,234	909,242	0	225,000
Ending Balance	17,673,873	19,430,631	21,502,397	23,693,155	26,793,155	29,668,155

Settlement Proceeds	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
June Ending Balance	12,281,491	5,806,491	5,973,191	5,973,191	5,973,191	5,973,191
Final Annuity Payment	0	166,700				
July - Sept Est. Interest	25,000					
Placeholder - First Responders	6,500,000					
Ending Balance	5,806,491	5,973,191	5,973,191	5,973,191	5,973,191	5,973,191

FY 19-20 Operating Budget	26,189,089
3 Months	6,547,272
4 Months	8,729,696