

RESOLUTION 21-06

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO.2 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2021-22; and

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 11, 2021 and set September 10, 2021 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2021-22 Proposed Annual Budget at least 60 days prior to approval; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 10th day of September, 2021 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2;

1. The Fiscal Year 2021-22 General Fund Budget proposed by the District Manager is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund \$ 1,512,304

2. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 10th day of September, 2021.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2

Bill Schikora, Chair

Richard J. Baier, Secretary

FISCAL YEAR 2021-22 BUDGET REPORT

Fund: 02.001 GENERAL FUND

| ACCOUNT | 2019-20 ACTIVITY | 2020-21 ORIGINAL BUDGET | 2020-21 AMENDED BUDGET | 2020-21 ACTIVITY THRU 07/31/21 | 2021-22 FINAL BUDGET |
|--------------------------------------|---------------------|-------------------------------|------------------------------|--------------------------------------|----------------------------|
| ESTIMATED REVENUES | | | | | |
| 325.211 MAINTENANCE ASSESSMENT | 1,113,734 | 1,109,583 | 1,109,583 | 1,113,403 | 1,198,350 |
| 334.901 ST FEMA CLAIM REIM | 55,366 | 0 | 0 | 0 | 0 |
| 341.908 ELECTRIC REIMBURSEMENT | 0 | 0 | 0 | 388 | 0 |
| 341.999 MISCELLANEOUS REVENUE | 2,007 | 1,500 | 1,500 | 757 | 1,500 |
| 361.101 INT INCOME - CFB | 884 | 0 | 0 | 3 | 0 |
| 361.102 INT INCOME - CASH EQUIV | 6,497 | 7,314 | 7,314 | 799 | 1,200 |
| 361.105 INTEREST INCOME-TAX COLLECTC | 415 | 0 | 0 | 0 | 0 |
| 361.306 FLGIT-UNREALIZED GAIN/LOSS | 27,541 | 0 | 0 | 1,185 | 1,200 |
| 361.307 LTP UNREALIZED GAIN/LOSS | 33,528 | 0 | 0 | 36,492 | 42,300 |
| 361.309 FLFIT-UNREALIZED GAIN/LOSS | 256 | 0 | 0 | (12) | 0 |
| 361.310 VANGUARD-UNREALIZED GAIN/LC | 0 | 0 | 0 | 118 | 0 |
| 361.407 LTP REALIZED GAIN/LOSS | 0 | 0 | 0 | 35,387 | 0 |
| 361.409 FLFIT-REALIZED GAIN/LOSS | 5,628 | 0 | 0 | 1,334 | 800 |
| 361.410 VANGUARD-REALIZED GAIN/LOSS | 0 | 0 | 0 | 4 | 0 |
| 669.901 (ADD)/USE-WORKING CAPITAL | 0 | (12,130) | (12,130) | 0 | 39,089 |
| 669.903 (ADD)/USE-GENERAL R&R | 0 | 0 | 0 | 0 | 101,992 |
| 669.904 (ADD)/USE-ROADS R&R | 0 | 142,027 | 142,027 | 0 | 64,145 |
| 669.907 (ADD)/USE-CAP PROJ PHASE I | 0 | 56,382 | 56,382 | 0 | 61,728 |
| 669.909 (ADD)/USE-CAP PROJ PHASE II | 0 | 81,860 | 81,860 | 0 | 0 |
| TOTAL ESTIMATED REVENUES | 1,245,856 | 1,386,536 | 1,386,536 | 1,189,858 | 1,512,304 |

APPROPRIATIONS

| | | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| 111 EXECUTIVE SALARIES | 9,600 | 16,000 | 16,000 | 10,800 | 16,000 |
| 211 SOCIAL SECURITY TAXES | 548 | 992 | 992 | 670 | 992 |
| 212 MEDICARE TAXES | 187 | 232 | 232 | 157 | 232 |
| 241 WORKER'S COMPENSATION | 31 | 46 | 46 | 22 | 27 |
| 311 MANAGEMENT FEES | 168,930 | 184,300 | 184,300 | 153,584 | 184,300 |
| 312 ENGINEERING SERVICES | 16,038 | 17,600 | 17,223 | 3,985 | 17,600 |
| 313 LEGAL SERVICES | 8,825 | 6,000 | 6,000 | 4,550 | 8,000 |
| 314 TAX COLLECTOR FEES | 22,275 | 23,117 | 23,117 | 22,268 | 24,966 |
| 316 DEED COMPLIANCE SVCS | 56,453 | 44,830 | 44,830 | 37,358 | 39,731 |
| 318 TECHNOLOGY SERVICES | 5,715 | 0 | 0 | 0 | 0 |
| 319 OTHER PROFESSIONAL SVCS | 26,882 | 27,435 | 28,312 | 20,757 | 34,271 |
| 322 AUDITING SERVICES | 7,500 | 7,500 | 7,500 | 5,625 | 7,500 |
| 343 SYSTEMS MGMT SUPPORT | 1,633 | 3,378 | 3,378 | 1,309 | 3,450 |
| 344 PAYROLL SERVICES | 0 | 162 | 162 | 162 | 352 |
| 349 MISC CONTRACTUAL SVCS | 4,015 | 0 | 0 | 0 | 0 |
| 401 TRAVEL & PER DIEM | 0 | 2,000 | 1,500 | 0 | 0 |
| 412 POSTAGE | 0 | 100 | 100 | 0 | 100 |
| 431 ELECTRICITY | 30,344 | 28,708 | 28,708 | 22,127 | 29,978 |
| 434 IRRIGATION WATER | 7,360 | 8,028 | 8,028 | 6,875 | 9,170 |
| 442 EQUIPMENT RENTAL | 0 | 500 | 500 | 0 | 500 |
| 451 CASUALTY & LIABILITY INSUR | 5,895 | 5,860 | 5,860 | 5,895 | 6,650 |
| 461 EQUIPMENT MAINTENANCE | 0 | 500 | 500 | 0 | 500 |
| 462 BUILDING/STRUCTURE MAINT | 48,165 | 80,047 | 58,047 | 43,833 | 133,876 |
| 463 LANDSCAPE MAINT-RECURRING | 374,341 | 374,369 | 374,369 | 300,963 | 462,927 |
| 464 LANDSCAPE MAINT-NON RECURRING | 83,891 | 72,300 | 70,300 | 33,592 | 90,500 |
| 468 IRRIGATION REPAIR | 21,985 | 20,738 | 22,738 | 8,536 | 28,925 |
| 469 OTHER MAINTENANCE | 144,748 | 98,475 | 120,475 | 99,940 | 101,342 |
| 471 PRINTING & BINDING | 0 | 500 | 500 | 0 | 500 |
| 493 PERMITS & LICENSES | 175 | 750 | 750 | 175 | 250 |
| 497 LEGAL ADVERTISING | 1,207 | 1,300 | 1,300 | 703 | 1,300 |
| 522 OPERATING SUPPLIES | 0 | 500 | 500 | 0 | 500 |
| 633 INFRASTRUCTURE | 0 | 280,269 | 280,269 | 167,809 | 227,865 |
| 912 TRANS TO OTHER ROADS | 80,000 | 80,000 | 80,000 | 66,668 | 80,000 |
| TOTAL APPROPRIATIONS | 1,126,743 | 1,386,536 | 1,386,536 | 1,018,363 | 1,512,304 |

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2
ANNUAL MAINTENANCE ASSESSMENT**

8% Increase

Maintenance Assessments Billed

| Unit | Village Name | Acres | # of Lots | FY2020-21 | FY2021-22 | Change | % Increase |
|-------------------------------|---------------------|---------------|--------------|---------------------|---------------------|----------|------------|
| | | | | 0% | 8% | | |
| | | | | \$1,155,816 | \$1,248,281 | \$92,465 | |
| Phase #1 | | | | | | | |
| 18 | Santo Domingo | 32.81 | 147 | \$ 334.26 | \$ 361.01 | \$ 26.75 | 8% |
| 19 | Santo Domingo | 38.56 | 187 | 308.81 | 333.52 | 24.71 | 8% |
| 20 | Santo Domingo | 25.85 | 113 | 342.60 | 370.00 | 27.40 | 8% |
| 21 | Palo Alto | 28.70 | 135 | 318.38 | 343.85 | 25.47 | 8% |
| 22 | Santo Domingo | 63.75 | 253 | 377.36 | 407.55 | 30.19 | 8% |
| 23 | Santo Domingo | 55.07 | 241 | 342.21 | 369.59 | 27.38 | 8% |
| 24 | Alhambra | 32.24 | 147 | 328.46 | 354.73 | 26.27 | 8% |
| 24-A | Tract A | 0.31 | 1 | 464.26 | 501.40 | 37.14 | 8% |
| 25 | Santo Domingo | 33.46 | 145 | 345.59 | 373.24 | 27.65 | 8% |
| 26 | Santo Domingo | 52.89 | 249 | 318.11 | 343.56 | 25.45 | 8% |
| 600 | Villa Vera Cruz | 14.61 | 123 | 177.89 | 192.12 | 14.23 | 8% |
| 600H | Vera Cruz Tract-H | 2.33 | 1 | 3,489.45 | 3,768.60 | 279.15 | 8% |
| 601 | Villa De Leon | 18.49 | 161 | 171.99 | 185.75 | 13.76 | 8% |
| 602 | Villa De La Ramona | 9.70 | 70 | 207.53 | 224.13 | 16.60 | 8% |
| 603 | Villa Del Canto | 20.48 | 168 | 182.57 | 197.17 | 14.60 | 8% |
| 604 | Villa Santa Domingo | 6.91 | 52 | 199.01 | 214.93 | 15.92 | 8% |
| 604A | Santa Domingo-A | 0.26 | 1 | 389.38 | 420.53 | 31.15 | 8% |
| Total Phase #1 | | 436.42 | 2,194 | | | | |
| Phase #2 | | | | | | | |
| 27 | Santiago | 53.53 | 221 | \$ 362.75 | \$ 391.77 | \$ 29.02 | 8% |
| 28 | Santiago | 35.78 | 160 | 334.90 | 361.70 | 26.80 | 8% |
| 28 | Tract-A | 1.49 | 1 | 2,231.45 | 2,409.97 | 178.52 | 8% |
| 29 | Santiago | 38.20 | 165 | 346.72 | 374.46 | 27.74 | 8% |
| 30 | Santiago | 65.94 | 311 | 317.53 | 342.94 | 25.41 | 8% |
| 31 | Alhambra | 38.01 | 182 | 312.77 | 337.79 | 25.02 | 8% |
| 32 | Harmeswood | 59.70 | 66 | 1,354.66 | 1,463.04 | 108.38 | 8% |
| 605 | Villa La Crescenta | 16.86 | 153 | 165.03 | 178.23 | 13.20 | 8% |
| 606 | Villa San Leandro | 13.16 | 111 | 177.56 | 191.76 | 14.20 | 8% |
| 607 | Villa Escandido | 12.68 | 108 | 175.83 | 189.90 | 14.07 | 8% |
| Total Phase #2 | | 335.35 | 1,478 | | | | |
| Grand Total | | 771.77 | 3,672 | | | | |
| Budget - Revenue (96%) | | | | \$ 1,109,583 | \$ 1,198,350 | | |
| Tax Collector (2%) | | | | | \$ 24,966 | | |

FOR INFORMATION ONLY

District 2 Board Supervisors,

Attached are additional items for your information:

- 1) The General Fund Budget Report with the Proposed and Final columns which reflect the changes made throughout the budget process. The accounts with changes since the Proposed Budget are highlighted in yellow.
- 2) List of adjustments made since Proposed Budget
- 3) List of Capital Projects
- 4) Working Capital and Reserve Spreadsheet

Please feel free to contact me at 751-3939 if you have any questions!

Barbara

FISCAL YEAR 2021-22 BUDGET REPORT

Fund: 02.001 GENERAL FUND

| ACCOUNT | 2019-20 ACTIVITY | 2020-21 ORIGINAL BUDGET | 2020-21 AMENDED BUDGET | 2020-21 ACTIVITY THRU 07/31/21 | 2021-22 PROPOSED BUDGET | 2021-22 FINAL BUDGET |
|--------------------------------------|---------------------|-------------------------------|------------------------------|--------------------------------------|-------------------------------|----------------------------|
| ESTIMATED REVENUES | | | | | | |
| 325.211 MAINTENANCE ASSESSMENT | 1,113,734 | 1,109,583 | 1,109,583 | 1,113,403 | 1,198,350 | 1,198,350 |
| 334.901 ST FEMA CLAIM REIM | 55,366 | 0 | 0 | 0 | 0 | 0 |
| 341.908 ELECTRIC REIMBURSEMENT | 0 | 0 | 0 | 388 | 0 | 0 |
| 341.999 MISCELLANEOUS REVENUE | 2,007 | 1,500 | 1,500 | 757 | 1,500 | 1,500 |
| 361.101 INT INCOME - CFB | 884 | 0 | 0 | 3 | 0 | 0 |
| 361.102 INT INCOME - CASH EQUIV | 6,497 | 7,314 | 7,314 | 799 | 1,200 | 1,200 |
| 361.105 INTEREST INCOME-TAX COLLECTC | 415 | 0 | 0 | 0 | 0 | 0 |
| 361.306 FLGIT-UNREALIZED GAIN/LOSS | 27,541 | 0 | 0 | 1,185 | 1,200 | 1,200 |
| 361.307 LTP UNREALIZED GAIN/LOSS | 33,528 | 0 | 0 | 36,492 | 42,300 | 42,300 |
| 361.309 FLFIT-UNREALIZED GAIN/LOSS | 256 | 0 | 0 | (12) | 0 | 0 |
| 361.310 VANGUARD-UNREALIZED GAIN/LC | 0 | 0 | 0 | 118 | 0 | 0 |
| 361.407 LTP REALIZED GAIN/LOSS | 0 | 0 | 0 | 35,387 | 0 | 0 |
| 361.409 FLFIT-REALIZED GAIN/LOSS | 5,628 | 0 | 0 | 1,334 | 800 | 800 |
| 361.410 VANGUARD-REALIZED GAIN/LOSS | 0 | 0 | 0 | 4 | 0 | 0 |
| 669.901 (ADD)/USE-WORKING CAPITAL | 0 | (12,130) | (12,130) | 0 | 54,853 | 39,089 |
| 669.903 (ADD)/USE-GENERAL R&R | 0 | 0 | 0 | 0 | 101,992 | 101,992 |
| 669.904 (ADD)/USE-ROADS R&R | 0 | 142,027 | 142,027 | 0 | 64,145 | 64,145 |
| 669.907 (ADD)/USE-CAP PROJ PHASE I | 0 | 56,382 | 56,382 | 0 | 61,728 | 61,728 |
| 669.909 (ADD)/USE-CAP PROJ PHASE II | 0 | 81,860 | 81,860 | 0 | 0 | 0 |
| TOTAL ESTIMATED REVENUES | 1,245,856 | 1,386,536 | 1,386,536 | 1,189,858 | 1,528,068 | 1,512,304 |

APPROPRIATIONS

| | | | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 111 EXECUTIVE SALARIES | 9,600 | 16,000 | 16,000 | 10,800 | 16,000 | 16,000 |
| 211 SOCIAL SECURITY TAXES | 548 | 992 | 992 | 670 | 992 | 992 |
| 212 MEDICARE TAXES | 187 | 232 | 232 | 157 | 232 | 232 |
| 241 WORKER'S COMPENSATION | 31 | 46 | 46 | 22 | 27 | 27 |
| 311 MANAGEMENT FEES | 168,930 | 184,300 | 184,300 | 153,584 | 193,515 | 184,300 |
| 312 ENGINEERING SERVICES | 16,038 | 17,600 | 17,223 | 3,985 | 17,600 | 17,600 |
| 313 LEGAL SERVICES | 8,825 | 6,000 | 6,000 | 4,550 | 8,000 | 8,000 |
| 314 TAX COLLECTOR FEES | 22,275 | 23,117 | 23,117 | 22,268 | 24,966 | 24,966 |
| 316 DEED COMPLIANCE SVCS | 56,453 | 44,830 | 44,830 | 37,358 | 46,280 | 39,731 |
| 318 TECHNOLOGY SERVICES | 5,715 | 0 | 0 | 0 | 0 | 0 |
| 319 OTHER PROFESSIONAL SVCS | 26,882 | 27,435 | 28,312 | 20,757 | 34,271 | 34,271 |
| 322 AUDITING SERVICES | 7,500 | 7,500 | 7,500 | 5,625 | 7,500 | 7,500 |
| 343 SYSTEMS MGMT SUPPORT | 1,633 | 3,378 | 3,378 | 1,309 | 3,450 | 3,450 |
| 344 PAYROLL SERVICES | 0 | 162 | 162 | 162 | 352 | 352 |
| 349 MISC CONTRACTUAL SVCS | 4,015 | 0 | 0 | 0 | 0 | 0 |
| 401 TRAVEL & PER DIEM | 0 | 2,000 | 1,500 | 0 | 0 | 0 |
| 412 POSTAGE | 0 | 100 | 100 | 0 | 100 | 100 |
| 431 ELECTRICITY | 30,344 | 28,708 | 28,708 | 22,127 | 29,978 | 29,978 |
| 434 IRRIGATION WATER | 7,360 | 8,028 | 8,028 | 6,875 | 9,170 | 9,170 |
| 442 EQUIPMENT RENTAL | 0 | 500 | 500 | 0 | 500 | 500 |
| 451 CASUALTY & LIABILITY INSUR | 5,895 | 5,860 | 5,860 | 5,895 | 6,650 | 6,650 |
| 461 EQUIPMENT MAINTENANCE | 0 | 500 | 500 | 0 | 500 | 500 |
| 462 BUILDING/STRUCTURE MAINT | 48,165 | 80,047 | 58,047 | 43,833 | 133,876 | 133,876 |
| 463 LANDSCAPE MAINT-RECURRING | 374,341 | 374,369 | 374,369 | 300,963 | 462,927 | 462,927 |
| 464 LANDSCAPE MAINT-NON RECURRING | 83,891 | 72,300 | 70,300 | 33,592 | 90,500 | 90,500 |
| 468 IRRIGATION REPAIR | 21,985 | 20,738 | 22,738 | 8,536 | 28,925 | 28,925 |
| 469 OTHER MAINTENANCE | 144,748 | 98,475 | 120,475 | 99,940 | 101,342 | 101,342 |
| 471 PRINTING & BINDING | 0 | 500 | 500 | 0 | 500 | 500 |
| 493 PERMITS & LICENSES | 175 | 750 | 750 | 175 | 250 | 250 |
| 497 LEGAL ADVERTISING | 1,207 | 1,300 | 1,300 | 703 | 1,300 | 1,300 |
| 522 OPERATING SUPPLIES | 0 | 500 | 500 | 0 | 500 | 500 |
| 633 INFRASTRUCTURE | 0 | 280,269 | 280,269 | 167,809 | 227,865 | 227,865 |
| 912 TRANS TO OTHER ROADS | 80,000 | 80,000 | 80,000 | 66,668 | 80,000 | 80,000 |
| TOTAL APPROPRIATIONS | 1,126,743 | 1,386,536 | 1,386,536 | 1,018,363 | 1,528,068 | 1,512,304 |

District 2
Adjustments since Proposed Budget
Fiscal Year 2021-22

Expenditures:

- 311 Management Fees/316 Deed Compliance Svc decreased \$15,764 due to final cost allocation adjustments

| | |
|------------------------|---------------------|
| Proposed Budget | \$ 1,528,068 |
| Management Fees | (9,215) |
| Deed Compliance Svcs | (6,549) |
| Final Budget | \$ 1,512,304 |

FY2021-22
DISTRICT 2
CAPITAL PROJECTS

| Account | Location | Description | Recom | Final | Funding Source |
|--|-----------------|--------------------|-------------------|-------------------|-----------------------|
| 02.001.50.00.600.539.633 | El Camino Real | Fence Replacement | \$ 101,992 | \$ 101,992 | General R&R |
| 02.001.50.00.600.539.633 | Villa Vera Cruz | Mill and Overlay | 64,145 | 64,145 | Road R&R |
| | | | 61,728 | 61,728 | Restricted Ph I |
| | | | | | |
| | | | | | |
| District 2 - Total Capital Projects | | | \$ 227,865 | \$ 227,865 | |

DISTRICT 2 - WORKING CAPITAL / R & R FUNDS BALANCES

8% Maintenance Assessment Increase

Working Capital (Unassigned)

| | Amend 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---------------------------------------|------------------|-----------|-----------|-----------|-----------|-----------|
| Beginning Balance | 734,014 | 746,144 | 707,055 | 736,199 | 774,175 | 824,412 |
| Deposits | 1,118,397 | 1,245,350 | 1,245,350 | 1,245,350 | 1,245,350 | 1,245,350 |
| Expenditures - Operating | 943,552 | 1,070,896 | 1,081,605 | 1,092,421 | 1,103,345 | 1,114,379 |
| Plant Replacements Non-Recurring | 70,300 | 90,500 | 0 | 0 | 0 | 0 |
| Capital Improvement Plan Expenditures | 12,415 | 43,043 | 54,601 | 34,953 | 11,768 | 50,086 |
| Transfer/ Deposit to Road R & R | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Ending Balance | 746,144 | 707,055 | 736,199 | 774,175 | 824,412 | 825,297 |

RESERVES

General R & R (Committed)

| | Amend 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---------------------------------------|------------------|---------|---------|---------|---------|---------|
| Beginning Balance | 761,781 | 761,781 | 659,789 | 699,789 | 739,789 | 624,905 |
| Deposits | 0 | 0 | 40,000 | 40,000 | 40,000 | 40,000 |
| Capital Improvement Plan Expenditures | 0 | 101,992 | 0 | 0 | 154,884 | 0 |
| Ending Balance | 761,781 | 659,789 | 699,789 | 739,789 | 624,905 | 664,905 |

Villa Road R & R (Committed)

| | Amend 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---------------------------------------|------------------|---------|---------|---------|---------|---------|
| Beginning Balance | 223,048 | 161,021 | 176,876 | 137,397 | 177,397 | 217,397 |
| Deposits | 80,000 | 80,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| Capital Improvement Plan Expenditures | 142,027 | 64,145 | 79,479 | 0 | 0 | 0 |
| Ending Balance | 161,021 | 176,876 | 137,397 | 177,397 | 217,397 | 257,397 |

| | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Working Capital/Reserves Grand Total | 1,668,946 | 1,543,720 | 1,573,385 | 1,691,361 | 1,666,714 | 1,747,599 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|

Restricted Capital Project Phase I

| | Amend 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---------------------------------------|------------------|---------|---------|---------|---------|---------|
| Beginning Balance | 118,110 | 61,728 | 0 | 0 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Improvement Plan Expenditures | 56,382 | 61,728 | 0 | 0 | 0 | 0 |
| Ending Balance | 61,728 | 0 | 0 | 0 | 0 | 0 |

Restricted Capital Project Phase II

| | Amend 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---------------------------------------|------------------|---------|---------|---------|---------|---------|
| Beginning Balance | 81,860 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Improvement Plan Expenditures | 81,860 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | 0 | 0 | 0 | 0 | 0 | 0 |

| | |
|---------------------------|--------------|
| FY 20-21 Operating Budget | \$ 1,013,852 |
| 3 Months | \$ 253,463 |
| 4 Months | \$ 337,951 |